

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:2779
ANSWERED ON:09.08.2001
LOAN TO JAMNAGAR THERMAL POWER PLANT
SUKENDER REDDY GUTHA

Will the Minister of POWER be pleased to state:

- (a) whether Power Finance Corporation has sanctioned a loan to Reliance for its Jamnagar Thermal Power Plant;
- (b) if so, the details thereof;
- (c) Whether any other private company has also been sanctioned loan; and
- (d) if so, the names of the company and amount of loan sanctioned?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) & (b) : Yes, Sir. Power Finance Corporation (PFC) has sanctioned a foreign currency loan of US\$ 113.55 million to M/s. Reliance Power Limited, a company promoted by M/s. Reliance Industries Limited for its 2x250 MW petcoke based power plant at Jamnagar. The loan documents for the same are yet to be executed.

(c) & (d) : As far as funding to private power projects is concerned, PFC has sanctioned an amount of Rs.5,556 crores as on 30.6.2001, (term loans and guarantees) to 26 private power projects, which are expected to result in a capacity addition of 6191 MW. Loan documents in respect of 10 power projects have been executed. An amount of around Rs.725 crores has been disbursed upto 30.6.2001 and guarantees amounting to Rs.196 crores have been issued. Details of these loan proposals sanctioned to private parties are given at Annexure.

ANNEXURE

ANNEXURE REFERRED TO IN REPLY TO PARTS (c) & (d) OF UNSTARRED QUESTION NO.2779 TO BE ANSWERED IN T
LOK SABHA ON 09.08.2001.

PRIVATE SECTOR LOAN PROPOSALS SANCTIONED As on 30.6.2001

All amount in Rs.crores.

Sl. No.	Name of State, Company & Project (MW)	Capacity	Cost of Project	Amount Disbursed	Amount Issued	Guarantee
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ON-GOING LOANS

HIMACHAL

1. PRADESH

Jai Prakash Hydro Power Ltd. (Baspa-II HEP, 3x100 MW, Loan No.J0102001)	300	1293.00	170.00	135.00	(11.11.98)	Guar. 191.00
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2. Malana Power Corp. Ltd. (Malana HEP, 2x43 MW at Kullu District, Loan	86	352.00	95.00	25.00	(11.1.99)	
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No.M0202001)

MADHYA PRADESH

3. Maheshwar Hydel Power 400 1569.00 100.00 99.33
Corp. Ltd. (Maheshwar HEP, (16.5.97)
10x40 MW, Loan No.20502001 & US\$ 52.90
20502002) Mill (21.9.98)

MAHARASHTRA

4. Bombay Suburban Electric Supply 94.98 47.50 47.50
(Upgradation and improvement of (15.5.96)
T&D Network, Loan No,21407001)

GUJARAT

5. GIPCL (Manglor TPS 2x125 MW, 250 1202.00 18.00 18.00
Loan No.84301001) (23.9.97)

6. Sanghi Industries Ltd. 45 114.35 57.00
(45.33 MW Captive Power Plant Guar. 12.00
Loan No.S0601001) (16.6.00)

ANDHRA PRADESH

7. Lanco Kondapally Power Ltd. 355 1149.97 166.50 222.14
(Naptha Based CCGT at US\$ 12.50
Krishna District, 355 MW Mill.
Loan No.31701003)

8. BPL Power Projects Ltd. 520 2775.92 Guar. US\$
(520 MW Coal Field TPP at 113.00 Mill.
Ramagundam, Loan NO.B201001) (14.7.99)

KERALA

9. BSES-Kerala Power Ltd. 165 457.00 US\$ 23.00 99.93
(165 MW Naptha Based CCGT Mill.
at Udyogmandal, Loan (21.7.99)
NO.B0301001)

TAMIL NADU

10. Balaji Power Corporation 106 403.87 US\$ 20.00 78.08
(7x15.143 MW LSFO Based Mill.
DG sets at Samayanallur in (10.3.99)
Madurai, Loan NO.B0101001)

TOTAL 2227 9412.09 Term Loan 724.97 196.00
654.00

US\$108.4 Mill.

Guarantee 203.00
US\$ 113.00 Mill.

LOAN DOCUMENTS TO BE EXECUTED

UTTAR PRADESH

11. Jai Prakash Power 400 1800.00 254.00
Ventures Ltd. (4x100 MW) (US\$32.00 Mill.
Vishnu Prayag HEP in UP, (8.10.99)
Loan No.J0202001)

HARYANA

12. Magnum Power Gen. Ltd. 25 49.90 7.60
(Liquid Fuel Based Power (24.9.98)
Project at Sihi, 4x6.3
MW, Loan No.M0101001)

13. Phoenix Power Dev. Corpn. Ltd. 175 615.00 120.00
(3x50+1x25 MW LFB Power (30.6.99)
Projects In Haryana,
Loan No.P0101001)

ORISSA

14. CESCO (Restroation of 129.57 30.00
Cyclone Damaged (8.9.00)
Distribution network,
Loan No.C0207001)

MADHYA PRADESH

15. Maheshwar Hydrel Power 1569.00 US\$132.60
Corpn. Ltd. (Maheshwar HEP Mill.
10x40 MW, (21.1.00)
Loan No.20502003)

16. Bina Power Supply Co. Ltd. 578 2701.68 480.00
(Coal Fired Thermal Power Plant, (31.8.00)
2x289 MW Loan No.B0401001)

MAHARASHTRA

17. Ispat Energy Ltd. (367 MW
Captive Power Plant at 367 1470.00 318.00
Dolvi, Loan NO.10101001) (8.10.99)

GUJARAT

18. Reliance Power Ltd. (2x250MW) 500 2891.44 US\$113.55 Mill.
 Peroleum Coke Based Power (9.1.01)
 Plant at Jamnagar,
 Loan No.R0301001)

19. Vadinar Power Co. Ltd
 (77 MW Captive Cogeneration 77 559.80 235.00
 Plant at Vadinar, (8.2.01)
 Loan No.V0301001)

ANDHRA PRADESH

20. Greenview Power Project 12 37.25 17.05
 Ltd. (National FO Based TPS (28.3.98)
 2x6 MW, Loan NO.31901002)

21. Vemagiri Power Generation Ltd. 370 1297.60 260.00
 (370 MW Natural Gas Based (22.3.01)
 GTCC at Vemagiri,
 Loan No.V0201002)

22. Shalivana Power Corpn.Ltd. 32 107.00 20.00
 (31.494 MW DG Set at (14.7.99)
 Lingapur Village, Loan Guarantee
 No.S0301001) 15.00

23. NCC Power(232.4 MW (ISO) 232 762.00 45.00
 CCGT at Samalkot, Peddapuram, (US\$23.26 Mill.)
 Loan NO.N0101001) (4.8.99)

24. Alpha Energy Systems Ltd. 40 158.50 79.25
 (40 MW Bio Mass Power Project (1.5.01)
 at Kandi in Medak District
 Loan NO.A0301001)

TAMIL NADU

25. Videocon Power Ltd. (2x525 1050 4570.34 400.00
 MW North Chennai TPP (3.12.98)
 Stg.II, Loan No.V0101001)

26. Samalpaty Power Corpn. 106 403.86 Guarantee
 (105.66 MW, FO Based DGPP at 130.00
 Samalpatti, (10.3.99)
 Loan No.S0401001)

TOTAL 3964 19122.94 Term Loan
 2265.90
 US\$301.41 Mill.
 Guarantee
 145.00
 US\$0.00 Mill.

GRAND TOTAL 6191 28535.03 Term Loan 724.97
 2919.90

US\$409.81
Mill.
Guarantee
348.00
US\$ 113.00
Mill.

TOTAL (TERM LOAN) = Rs.4714.61 Crores.

TOTAL (TERM LOAN + GUARANTEE = Rs.5556.11 Crores